

TOWN OF CLAY

2027 TENTATIVE BUDGET MESSAGE

The 2027 Tentative Budget Appropriations for general and highway purposes totals \$21.2 million. The Estimated Revenue is \$6.4 million and the Appropriated Fund Balance is \$4.25 million. As a result the Amount to be Taxed is \$10,536,546. This is a decrease of \$225,777 from the 2026 Adopted Budget.

As proposed, the tax rate for Town residents will decrease 2.12% or \$1.49 per thousand of assessed value. This is \$8.06 for a home valued at \$225,000. While expenditures are expected to continue increasing the revenues are currently consistent and Fund Balance is available to offset the need to raise taxes.

SUMMARY OF TOWN OF CLAY 2027 TENTATIVE BUDGET								
CODE	FUND	BUDGETED APPROP	ESTIMATED REVENUES	LESS UNEXPENDED BALANCE	2027 AMOUNT TO BE RAISED BY TAXES	2026 TAXES	2027 Incr(Decr)	2027 %Incr(Decr)
A	01 - General	\$8,521,710	\$4,210,000	\$2,250,000	\$2,061,710	\$2,102,633	(\$40,923)	-1.95%
B	02 - Part-Town	\$2,038,703	\$730,500	\$500,000	\$808,203	\$797,438	\$10,765	1.35%
DB	03 - Highway	\$10,624,134	\$1,457,500	\$1,500,000	\$7,666,634	\$7,862,253	(\$195,618)	-2.49%
	TOTALS	\$21,184,546	\$6,398,000	\$4,250,000	\$10,536,546	\$10,762,323	(\$225,777)	-2.10%
TAX RATE COMPARISON per 1,000 of Assessed Value						Equalization Rate Increase (Decrease) per 1,000 2026	Increase (Decrease) Percent 2026	2.40% Increase (Decrease) Home Valued @ \$225,000
		2024	2025	2026	2027			
	GENERAL FUND OUTSIDE	17.7566	19.3538	18.4451	18.2538	(0.1913)	-1.04%	(\$1.03)
	HIGHWAY FUND (OUTSIDE)	49.9676	50.0709	52.0272	50.7266	(1.3006)	-2.50%	(\$7.02)
	TOTAL	67.7242	69.4247	70.4723	68.9804	(1.4919)	-2.12%	(\$8.06)
	INSIDE VILLAGE	12.9317	14.2219	13.1681	12.9062	(0.2619)	-1.99%	(\$1.41)